

contents

Editor's Note		i
Prologue	i	
section A context		
1. Economic constituents of a free society		2
2. Measures of economic progress	7	
3. 25 years of planning		12
section B savings		
4. Sources of finance for economic expansion	20	
5. What happens when we save		25
6. Classical theories of saving		34
7. Static Equilibrium theories of saving		47
8. Indian national savings	65	
section C money management		
9. International investment gap		72
10. Dangers of inflationary finance		81
11. Inflation: causes and cure	87	
12. Price policy	94	
13. An equation for the price level of new investment goods		106
14. Interdependence of price levels	114	
15. Price inflation	118	
16. Economics of corruption	128	
section D gold/currency/banking		
17. Essentials of a gold standard		138
18. Evolution of currency in India and Ceylon	148	
19. Export of gold	159	
20. Aborted central banking schemes		179
21. Devaluation of the rupee	192	
About Centre for Civil Society		198