

CONTENTS

FOREWORD	
<i>Gurcharan Das</i>	9
ACKNOWLEDGEMENTS	13
CONTRIBUTORS TO THIS VOLUME	15
OVERVIEW	
<i>Parth J. Shah</i>	21

Part A

The Ethics of Exchange

1. Morality as Cooperation	
PETER J. BOETTKE	43
2. I, Pencil	
LEONARD E. READ	51
3. The Argument for Free Markets: Morality vs Efficiency	
WALTER E. WILLIAMS	57
4. The Ugly Market: Why Capitalism is Hated, Feared and Despised	
ISRAEL M. KIRZNER	69
5. Ten Ethical Objections to the Market Economy	
MURRAY N. ROTHBARD	83

6. How to Judge Globalism
 AMARTYA SEN 107

Part B

Morality in Commerce and the Corporation

7. Bourgeois Blues
 D. McCLOSKEY 121
8. Morality and Character Development:
 The Roles of Capitalism, Commerce,
 and the Corporation
 EDWARD W. YOUNKINS 131
9. Discovery, Private Property and the
 Theory of Justice in Capitalist Society
 ISRAEL M. KIRZNER 153
10. The Social Responsibility of Business
 is to Increase its Profits
 MILTON FRIEDMAN 173
11. Business Ethics Gone Wrong
 ALEXEI M. MARCOUX 181
12. Business Ethics in a Free Society
 TIBOR R. MACHAN 189
13. The Business Corporation as a Moral Community
 BRIAN GRIFFITHS 205
14. The Market Order and the Moral Order
 DON LAVOIE & EMILY C. WRIGHT 225

Part C

The Immorality of State Intervention

- | | |
|---|-----|
| 15. The Rise of Government and the Decline of Morality
JAMES A. DORN | 259 |
| 16. The Petty Tyranny of Government Regulation
TIBOR R. MACHAN | 267 |
| 17. The Immorality of Business Subsidies
PAUL A. CLEVELAND | 297 |
| 18. Are Antitrust Laws Immoral?
JEFFERY TUCKER | 307 |

Part D

Religion And Markets

- | | |
|---|-----|
| 19. Liberalism and Markets in Hindu Spirituality
SHARAD JOSHI | 321 |
| 20. The Capitalist Structures of Hinduism
MARIO GÓMEZ-ZIMMERMAN | 333 |
| 21. Islam and Markets
IMAD A. AHMAD | 339 |
| 22. Christian Morality and Market Capitalism:
Friends or Foes?
IAN HARPER | 343 |
| Sources | 357 |